



Primary Member Information

Primary Member Name		Account Number - Loan Number
Mailing Address (Street, City, State and Zip)		
Daytime Phone	Mobile Phone	E-Mail

Skip-A-Payment Options & Amendment to Loan Agreement(s)

If you are a member in good standing with a current JPPCU Loan, you have the option to skip one month of loan payments per year. **There is a \$10. Processing fee for each skipped payment.** The processing fee does not reduce the principal. If you choose to skip-a- payment on more than one JPPCU loan, you must submit a form for each loan. Interest will continue to accrue on your loan during the month your payment is skipped and will extend the original loan's payoff date, or term of your loan. You cannot skip the first payment on a new loan. Not all loans qualify for the program. The Skip-A-Payment Program is not valid if a loan(s) is less than 6 months old, or if your account is not in good standing. Payments may not be skipped more than one month in a 12-month period, or more than two times during the life of the loan where GAP Protection has been elected, as to not void your GAP policy. Future GAP, credit life, and credit life disability claims may not cover Skip-A-Payment balances. 1st & 2nd Mortgage loans are not eligible for the Skip-A-Payment Program. Payments made through Direct Deposit/Payroll Deduction will be deposited in your share account for the pay period(s) that you are skipping. This is not a notation. The terms and conditions of your loan agreement(s) remain in force. All forms must be submitted 7 days prior to due date of requested skip a payment.

Please indicate the type of loan you are requesting a skip-a-payment for:

- () **Auto Loan** (list the year, make and model of the vehicle) _____
 () **Boat Loan** () **Signature Loan** () **Christmas Loan** () **Vacation Loan** () **Share Loan** () **Other Secure Loan** () **Rec. Vehicle**

Please select the payment frequency type you currently have on the above referenced loan. Note: A total of 2 weeks of loans payments will be postponed for biweekly frequency payments.

- () **Biweekly** week(s) to skip _____ () **Monthly**

Please indicate the month(s) you wish to skip your loan payment

- () **January** () **February** () **March** () **April** () **May** () **June**
 () **July** () **August** () **September** () **October** () **November** () **December**

Borrowers' Signature: _____

Co-Borrowers' Signature (if applicable): _____

Date of Request: _____ Withdrawn Fee from: () savings () checking () club

CREDIT UNION USE ONLY (attach inquiry showing detail at time of submission)

Balance of Loan: _____ Next Due Date: _____

Date: _____ Frequency of Payments: () Bi-weekly () Monthly

By: _____ Credit Union Approval Date: _____